

The Buttes Homeowners Association					
Approved 2010 Budget					
	<u>Income Item</u>	2010 Budget	2009 Actual		
	Dues Income	110,600.00			Based on projected sold units @ \$350/yr dues
		7,742.00			approx 7% deduct for delinquency
		102,858.00			Estimated final assesment income
	TOTAL INCOME '09		111,394.00		
Account	<u>Expense Item</u>				Remarks
	<u>Fixed</u>				
5102	Property Taxes	750.00	507.00	0.73%	2008 pmts & projected increase/added common areas
5115	Insurance Liability	4,400.00	4,355.00	4.29%	liability ins on common areas
					Director&officer coverage added (per bid)
	<u>Administrative</u>				
5205	Accounting	100.00	100.00	0.10%	IRS filing.
5216	Corporate Report	10.00	10.00	0.01%	Due to Secretary of State annually
5230	Legal	5,000.00	11,100.00	4.88%	Good faith estimate. Liens & other legal issues etc
5240	Management	17,000.00	15,729.00	16.58%	fee progressively increases with closings
5260	Supplies	3,000.00	3,666.00	2.93%	Good faith estimate.letters, etc.
	Misc Admin	250.00	930.00	0.24%	
52XX	Sheriff Security Patrols	1,500.00	1,400.00	1.46%	occasional as needed
	<u>Utility</u>				
5310	Electricity	7,500.00	7,561.00	7.31%	Estimate based on current charges +5%
53XX	security&gate phone lines	1,800.00	1,756.00	1.76%	service for Gate, camera & computer lines
5345	Water	2,500.00	2,557.00	2.44%	Estimate based on current charges +5%
	<u>Repair/Maintenance</u>				
5465	Grounds	24,000.00	23,100.00	23.40%	based on current charges
5424	Drain/Storm Sewer	5,000.00	4,053.00	4.88%	late march each yr
5468	Irrigation system	500.00	514.00	0.49%	Good faith estimate for repairs
	Mailbox Stand Maint	500.00	499.00	0.49%	GFE paint & maintain stands
5474	Miscellaneous	500.00	304.00	0.49%	unforeseen repairs/maint.
54xx	Security systems(Gates)	3,000.00	16,202.00	2.93%	Gate repairs & programming & maint.
54xx	Snow Removal	20,000.00	42,375.00	19.50%	Good faith estimate
54xx	Card Road Maint.			0.00%	requirement by County/Fire Department
54xx	Buttes Drive restriping	2,000.00	5,301.00	1.95%	NOTE: paid in January 2010
54xx	signage	250.00	1,867.00	0.24%	
	Guardrail		8,320.00		
	<u>Replacement</u>				
5525	Guardrail replacement	0.00		0.00%	
5525	Guardrail	2,000.00		1.95%	Guardrails would now be repaired by special assessment
	Mailboxes		2,256.00		
55XX	Replace Entry Gates	0.00		0.00%	
	TOTAL EXPENSES		154,462.00		
MINUS	Ins. Reimb		19,219.00		
	EQUALS EXPENSES '09		135,243.00		
	<u>Reserves</u>				
	All Reserves	1,000.00		0.98%	
	Grand Totals	102,560.00	SEE ABOVE	100%	
		\$350			based on units sold
A couple of notes:					
1) This also takes into consideration a delinquency factor of approx. 7% - (yes, some of your neighbors do not pay their dues.)					
2) Guardrail repairs- No money was plugged in for the hit & run accidents that have been & may continue to occur.					
if/when this happens, a special assessment will have to be made in order to pay for the repairs.					