		The Buttes Homeowners Association			
		2013 Budget			
	Summary	**Projected Income**			Remarks
		Dues Income		$143,500.00	all 350 lots being charged dues
	Assuming a 12% Delinquency subtract (bad debt)			$17,220.00	see note 1 below
		Total Income minus Delinquency:		$126,280.00	
	Potential additional INCOME			360.00	Diamondhead dues
				100.00	from investment interest
				685.00	from RV Park dues
		Potential total income		**127,425.00**	
		2013 Budgeted Expenses:		**$127,425.00**	
		2013 Surplus or (Deficit):		$0.00	
		2013 Budget	2012 Actual		Actual' is 12 running months 11/2011 - 10/2012
	Budget Items				
	Income	**127,425.00**	165,245.00	see above for 2013 budget	Actual' is total income for 12 running months 11/2011 - 10/2012 & incl. law suit revenue, violation fines etc.
Account	Expense Item				
	Fixed				
5102	Property Taxes	**600.00**	515.00		based on current charges
5115	Insurance	**5,500.00**	5,159.00		liability ins on common areas plus Director/Officer Coverage
	Administrative				
5205	Accounting	**150.00**	150.00		Annual IRS filing.
5210	Website	**420.00**	420.00		web site maint. + site management
5230	Legal	**20,000.00**	31,175.00		Liens, collections& other legal issues and actions taken
5240	Management	**17,500.00**	17,335.00		
5260	Supplies	**3,000.00**	2,876.00		mailings;letters,notices&misc. supplies
5245	Misc Admin	**250.00**	388.00		
5245	Meeting Room fees	**500.00**	125.00		member & committee meetings
5245	Advertising	**100.00**	74.00		Garage sale ads
5231	Sheriff Security Patrols	**5,000.00**	4,620.00		
5231	Parking/Towing patrols	**3,500.00**	1,920.00		
	Professional Fees	**3,500.00**	9,528.00		Auditor fees (CPA) 'Actual' shows audits for 2009, 10, & 11
	Reserve Study				Annual Updates
	Storage Unit Rent	**780**	585		
	Utility				
5310	Electricity	**8,425.00**	8,035.00		Estimate based on current charges +5%
5340	security&gate phone lines	**1,800.00**	1,777.00		service for Gate, camera & computer lines
5345	Water	**3,000.00**	4,336.00		Estimate based on current charges - est. for wetter year 2013
	Repair/Maintenance				
5465	Grounds Maint contract	**27,650.00**	23,573.00		based on current charges & contract
5464	Grounds Extra	**2,000.00**	4,072.00		non-maint. over/above contract (i.e. tree replac.)
5424	Drain/Storm Sewer	**2,500.00**	0.00		
5468	Irrigation system	**500.00**	402.00		Estimate based on current charges
5476	Mailbox Stand Maint		0.00		paint & maintain stands
5475	Miscellaneous	**750.00**	300.00		unforeseen repairs/maint.
5494	Gates	**2,500.00**	2,100.00		Gate repairs & maint.
5490	Gate programming	**500.00**	500.00		incl. remotes
5481	Snow Removal & sand clean up	**15,000.00**	4,515.00		
5532	Card Road Maint.	**2,000.00**	0.00		requirement by County/Fire (as needed)
5472	lighting		0.00		
5487	signage		900.00		
5463	Guardrail	**0.00**	0.00		
5495	Vandalism Repairs		0.00		
	TOTAL EXPENSES		137,682.00		
	Reserves				
	General Reserves		0.00		
	Grand Totals	**127,425.00**	137,682.00		
	Annual Dues amount	$410.00	per yr per lot	can pay monthly at $34.17	*with adjustment of additional .04 cents paid with last payment*